UNITED STATES
SECURITIES AND EXCHANGE COMMISSIONS
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act.

Date of Report (Date of Earliest Event Reported): July 22, 2026

Cal-Maine Foods, Inc.
(Exact name of registrant as specified in its charter)

Delaware	001-38695	64-0500378
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1052 Highland Colony Pkwy , Suite 200 , Ridgeland , MS 39157
(Address of principal executive offices (zip code))

601 -948-6813
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provision (See General Instruction A.2 below):

☐ Written communications pursuant to rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a -12 under the Exchange Act (17 CFR 240.14a -12)
☐ Pre-commencement communications pursuant to Rule 14d -2(b) under the Exchange Act (17 CFR 240.14d -2(b))
☐ Pre-commencement communications pursuant to Rule 13 e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

Securities registered pursuant to Section 12(b) of the Act.

Title of each class	Trading Symbol (s)	Name of each exchange on which registered
Common Stock $0.01 per value per share	CALM	The NASDAQ Global Select market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b -2 of this chapter)

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations

On July 22, 2026, Cal-Maine Foods, Inc. (the "Company") issued a press release announcing its financial results for the fourth quarter ended May 30, 2026. A copy of the Company's press release is attached hereto as Exhibit 99.1 to this Current Report.

In accordance with General Instruction B.2 of Form 8-K, the information in this Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 hereto, which are furnished herewith pursuant to and relate to this Item 2.02, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise be subject to the liabilities of Section 18 of the Exchange Act. The information in this Item 2.02 of this Current Report on Form 8-K and Exhibit 99.1 hereto shall not be incorporated by reference into any filing or other document filed by the Company with the SEC pursuant to the Securities Act of 1933, as amended, the rules and regulations of the SEC thereunder, the Exchange Act, or the rules and regulations of the SEC thereunder except as shall be expressly set forth by specific reference to this Form 8-K in such filing or document.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	Press Release issued by the Company on July 22, 2026
104	Cover Page Interactive Data File, (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements for the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAL-MAINE FOODS, INC.

Date: July 22, 2026

By: /s/ Max P. Bowman
Max P. Bowman
Director, Vice President, and Chief Financial Officer

Cal-Maine Foods

Press Release

Cal-Maine Foods Reports Fourth Quarter and Fiscal 2026 Results

Announces New Segment Reporting Structure, Acquisition of Additional Eggland's Best® Franchise Territory, and New Prepared Foods Growth Investment

RIDGELAND, Miss., July 22, 2026 – Cal-Maine Foods, Inc. (Nasdaq: CALM) ("Cal-Maine Foods," "we," "us," "our" or the "company"), the largest egg company in the United States and a leading player in the egg-based food industry, today reported results for its fourth quarter and fiscal year ended May 30, 2026. Unless otherwise indicated, all comparisons are to the comparable period of fiscal 2025.

Financial Highlights

(in thousands except per share amounts and percentages)

	Fourth Quarter				Fiscal Year			
	2026	2025	$ Change	% Change	2026	2025	$ Change	% Change
Net sales	$ 552,581	$ 1,103,658	$ (551,077)	(49.9) %	$ 2,911,632	$ 4,261,885	$ (1,350,253)	(31.7) %
Gross profit	$ 34,066	$ 531,510	$ (497,444)	(93.6) %	$ 672,049	$ 1,850,885	$ (1,178,836)	(63.7) %
Operating income (loss)	$ (58,811)	$ 435,851	$ (494,662)	(113.5) %	$ 350,186	$ 1,536,539	$ (1,186,353)	(77.2) %
Net income attributable to Cal-Maine Foods, Inc.	$ (35,876)	$ 342,475	$ (378,351)	(110.5) %	$ 316,682	$ 1,220,048	$ (903,366)	(74.0) %
Income (loss) per share - diluted	$ (0.76)	$ 7.01	$ (7.77)	(110.8) %	$ 6.63	$ 24.95	$ (18.32)	(73.4) %

Strategic Execution Highlights

- Continued focus on sales diversification and mix shift, expected to strengthen earnings durability and predictability over time
  - In the fourth quarter of fiscal 2026:
    - Prepared Foods accounted for 10.9% of net sales
    - Combined, Specialty Shell Eggs and Prepared Foods increased to 53.0% of net sales
  - In fiscal 2026:
    - Prepared Foods accounted for 8.4% of net sales
    - Combined, Specialty Shell Eggs and Prepared Foods grew to 44.4% of net sales
- Acquired certain assets of Creighton Brothers LLC and its affiliates, intended to further enhance vertically integrated operating model and strengthen connectivity across shell egg and prepared foods value chain
- Acquired the *Van's*® brand, aimed at accelerating strategic evolution into value-added, consumer-facing prepared foods and further diversifying earnings profile
- Subsequent to fiscal year-end:
  - Acquired additional *Eggland's Best*® franchise territory in Northeast, expanding the company's distribution footprint and increasing its specialty shell egg category penetration across one of the nation's largest, highest-income consumer markets
  - Announced new $54 million investment to further expand Prepared Foods production capacity:
    - Expected to add approximately 30% incremental production capacity beginning in the first half of fiscal 2028

- Builds on previously announced 30% organic capacity growth and 6% Van's® acquisition-driven capacity growth
- Prepared Foods production capacity projected to increase by over 60% from the end of fiscal 2026 through the first half of fiscal 2028

Commentary

Sherman Miller, president and chief executive officer of Cal-Maine Foods, said, "Fiscal 2026, culminating in a particularly challenging fourth quarter, reinforced the importance of our strategy to enhance the structural mix of our business, expand our portfolio of products that support more stable and predictable financial performance, and reposition our pricing structure by reducing the impact of market-based pricing. Equally important has been maintaining a strong balance sheet, which provides the financial flexibility to navigate market cyclicality while supporting our long-term strategic priorities.

"During the quarter, industry oversupply drove wholesale shell egg prices to historically low inflation-adjusted levels. This dynamic was largely supply-driven rather than demand-driven, and we continue to see favorable long-term demand fundamentals across our end markets. The sustained trough pricing environment in the quarter provides a valuable stress-case reference point, demonstrating the resilience built through our strategic actions to date while highlighting the meaningful upside opportunity as our initiatives continue to mature.

"We are proud of the progress we have made this year executing our strategy. We are advancing our Prepared Foods network optimization and expansion initiatives on schedule, driving improved operating performance and sequential margin improvement in the quarter. We delivered Specialty Shell Egg volume growth for the full fiscal year with broad-based gains across subcategories. Notably, Specialty Shell Eggs plus Prepared Foods represented more than half of our net sales for the fourth quarter of fiscal 2026."

New Reportable Operating Segments

Cal-Maine Foods previously operated as one operating and one reportable segment. Effective in the fourth quarter of fiscal 2026, the company implemented a new operating segment structure designed to better align with how management reviews operating results and makes decisions about resource allocation and strategic initiatives.

Cal-Maine Foods' reportable operating segments now consist of the following:

- Conventional Shell Eggs
- Specialty Shell Eggs
- Prepared Foods

Cal-Maine Foods' remaining operations, which include co-pack shell eggs, egg products, hard-cooked eggs and other business activities, are not reportable segments, as defined by the applicable accounting standard. All prior fiscal year periods have been recast to reflect the new reportable segments, and such recast information is included in the schedules accompanying this release.

Segment Results Summary

Segment Sales
(in thousands except percentages)

	Fourth Quarter				Fiscal Year			
	2026	2025	Volume Change	Avg. Price Change	2026	2025	Volume Change	Avg. Price Change
Conventional Shell Eggs	$ 210,765	$ 702,069	3.1 %	(70.9) %	$ 1,348,076	$ 2,755,859	(0.3) %	(50.9) %
Specialty Shell Eggs	239,731	305,142	(5.9) %	(16.5) %	1,070,458	1,154,951	2.4 %	(9.5) %
Prepared Foods	60,403	1,565	N.M %	N.M %	244,802	4,050	N.M %	N.M %
Total Reportable Segments	$ 510,899	$ 1,008,776			$ 2,663,336	$ 3,914,860		

N.M. – Not Meaningful

Operating Income (Loss)
(in thousands except percentages)

	Fourth Quarter				Fiscal Year			
			Operating Margin				Operating Margin	
	2026	2025	2026	2025	2026	2025	2026	2025
Conventional Shell Eggs	$ (40,587)	$ 370,499	(19.3) %	52.8 %	$ 216,641	$ 1,290,003	16.1 %	46.8 %
Specialty Shell Eggs	17,538	87,129	7.3 %	28.6 %	181,544	333,602	17.0 %	28.9 %
Prepared Foods	8,820	(647)	14.6 %	(41.3) %	33,882	(2,119)	13.8 %	(52.3) %
Total Reportable Segments	$ (14,229)	$ 456,981	(2.8) %	45.3 %	$ 432,067	$ 1,621,486	16.2 %	41.4 %
Other - Segment Income (Loss)	(7,394)	25,535	N/A	N/A	19,044	42,091	N/A	N/A
Unallocated Corporate SG&A	(37,897)	(45,923)	N/A	N/A	(108,353)	(127,141)	N/A	N/A
Gain (Loss) on Involuntary Conversion	851	—	N/A	N/A	8,819	(156)	N/A	N/A
Gain (Loss) Disposal of Fixed Assets	(142)	(742)	N/A	N/A	(1,391)	259	N/A	N/A
Operating Income (Loss)	$ (58,811)	$ 435,851	(10.6) %	39.5 %	$ 350,186	$ 1,536,539	12.0 %	36.1 %

N/A – Not Applicable

Conventional Shell Eggs

Fourth quarter and full-year performance reflected an egg pricing environment that deteriorated throughout fiscal 2026, with egg prices reaching historically low inflation-adjusted levels in the fourth quarter and remaining well below the record-high prices of the prior fiscal year. Market conditions were driven by elevated supply, resulting in low pricing. During fiscal 2026, supply increased to levels that left the market abundantly supplied, a sharp contrast to the severe shortages experienced in the prior fiscal year. In addition, the fourth and first fiscal quarters are typically the seasonally lowest periods for pricing, even under more normal supply conditions.

These headwinds were partially offset by the benefits of existing grain-based and hybrid pricing arrangements with certain customers and rigorous commercial execution. Volume increased 3.1% in the fourth quarter and was relatively flat for the fiscal year, indicating that lower results were driven by pricing rather than demand. Average selling price per dozen decreased 70.9% in the fourth quarter and 50.9% for the fiscal year. Margins declined due to substantially lower pricing, partially offset by improved price realization relative to both the prior-year fourth quarter and preceding quarter.

Specialty Shell Eggs

Fourth quarter volumes were more consistent with historical seasonal patterns, underlying demand, and typical pricing relationships across adjacent categories. Volumes decreased 5.9% in the fourth quarter primarily due to an unusually strong prior-year comparison, which benefited from temporary demand acceleration driven by an atypical pricing relationship with conventional shell eggs. The average selling price per dozen for the fourth quarter decreased 16.5%, driven by supply-side dynamics.

As a result, the quarter reflects a seasonal reversion from an exceptionally strong prior-year period, while the broader segment continues to benefit from stable long-term pricing and favorable demand fundamentals. For the fiscal year, volume increased 2.4% despite more typical pricing dynamics, an encouraging result that reflects resilient consumer demand and the strength of the company's commercial execution. The average selling price per dozen for the fiscal year decreased 9.5%. Margins declined in both the fourth quarter and fiscal year, primarily due to pricing that remained below the elevated prior-year levels and lower volumes in the fourth quarter.

Prepared Foods

For the fourth quarter, results reflected continued execution of previously announced network optimization and expansion initiatives. As these initiatives advanced on schedule, higher production improved utilization and fixed-cost absorption, driving stronger operating performance and sequential margin improvement. Sales prices and volume increased compared to the third quarter of fiscal 2026. The integration of *Van's*® progressed in line with expectations, with early results demonstrating strong performance. The *Crepini*® joint venture continued to exhibit robust growth momentum, reinforcing the company's ability to scale high-performing brands and products.

Outlook

Mr. Miller commented, "Looking ahead, we believe we are increasingly well positioned as market conditions improve, particularly as we move beyond our first quarter. During the first five weeks of our first quarter, Urner Barry reported that market prices averaged just $0.72, approximately 54% below the comparable period in our fourth quarter. More recently, Urner Barry has reported that pricing has strengthened, increasing by more than 90% in only a few weeks. Early indications point to improving supply-demand balance, supporting a more constructive egg pricing environment heading into the fall, which is historically a seasonally stronger period.

"More importantly, we believe the strategy we have been executing is beginning to gain traction. A key component of this strategy is expanding our presence in categories with attractive long-term growth opportunities and strong market positioning.

"We are excited about the expansion of our *Eggland's Best*® franchise territory in the Northeast, which provides us with the right to distribute and sell *Eggland's Best*® and *Land O'Lakes*® branded eggs in Maine, Massachusetts, New Hampshire, Rhode Island, and select key areas in Vermont, New York, and Connecticut. This expansion is expected to increase our Specialty Shell Egg volume by approximately 5% annually, and further strengthens our position in an important growth market.

"We are also advancing our long-term growth strategy with a new $54 million investment to further expand our Prepared Foods production capacity. This investment will add approximately 30% incremental production beginning in the first half of fiscal 2028, strengthening our business with a more durable, predictable, and diversified revenue and earnings profile. Together with our previously announced 30% organic capacity growth and 6% *Van's*® acquisition-driven capacity growth, Prepared Foods production capacity will increase over 60% from the end of fiscal 2026 through the first half of fiscal 2028.

“We are still in the early stages of our evolution, with substantial runway to grow our value-added businesses through both organic expansion and targeted acquisitions. As our portfolio continues to mature, we expect a greater share of earnings to come from higher-quality, less cyclical sources, creating a more consistent earnings profile and positioning the company for sustainable growth and long-term shareholder value creation."

Share Repurchase Update

Cal-Maine Foods repurchased 396,083 shares of its common stock under the company’s current share repurchase authorization during the fourth quarter for a total of $30.1 million. The repurchase program permits the company to repurchase up to $500 million, of which $320.7 million remains available.

Dividend Payment

Pursuant to the company’s variable dividend policy, Cal-Maine Foods will not pay a cash dividend for the fourth quarter and will not pay a dividend for a subsequent profitable quarter until the company is profitable on a cumulative basis computed from the date of the last quarter in which a dividend was paid. As of May 30, 2026, the total cumulative loss to be recovered before payment of any future dividends under our variable dividend policy was $35.9 million.

Conference Call and Webcast

Management will host a conference call and webcast at 9:00 a.m. ET on July 22, 2026. Participants can access the live webcast on the Investor Relations page of the Cal-Maine Foods website at https://www.calmainefoods.com/events-presentations. To join by telephone, participants can register here. Upon registration, participants will receive a confirmation email with detailed instructions, including a dial-in number, unique passcode, and registrant ID. A replay of the webcast will be available for 30 days following the call on the Investor Relations page of the Cal-Maine Foods website at https://www.calmainefoods.com/events-presentations.

About Cal-Maine Foods

Cal-Maine Foods, Inc. (Nasdaq: CALM) is the largest egg company in the United States and a leading player in the egg-based food industry. With a strong national footprint, Cal-Maine Foods provides nutritious, affordable, and sustainable protein to millions of households every day.

The company’s portfolio spans the full egg value ladder—from conventional to specialty, including cage-free, organic, brown, free-range, pasture-raised, and nutritionally enhanced—serving both retail and foodservice customers nationwide. Cal-Maine Foods also participates in the growing prepared foods sector, with offerings such as pre-cooked egg patties, omelets, folded and scrambled egg formats, hard-cooked eggs, pancakes, waffles, and specialty wraps. Its branded portfolio includes *Eggland’s Best*®, *Land O’Lakes*®, *Farmhouse Eggs*®, *4Grain*®, *Sunups*®, *Sunny Meadow*®, *MeadowCreek Foods*®, *Van’s*®, and *Crepini*®.

Headquartered in Ridgeland, Mississippi, Cal-Maine’s strategy combines scale, operational excellence, and financial discipline with a commitment to innovation and sustainability, to enable the company to deliver trusted nutrition, enduring partnerships, and long-term value for its stakeholders.

Forward Looking Statements

Statements contained in this press release that are not historical facts are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements are based on management's current intent, belief, expectations, estimates and projections regarding our Company and our industry. These statements are not guarantees of future performance and involve risks, uncertainties, assumptions and other factors that are difficult to predict and may be beyond our control. The factors that could cause actual results to differ materially from those projected in the forward-looking statements include, among others, (i) the risk factors set forth the company's SEC Filings (including its Annual Report on Form 10-K, as updated in Part II Item 1A of the company's quarterly reports on Form 10-Q and Current Reports on Form 8-K), (ii) changes in wholesale shell egg market prices, (iii) changes in the demand for shell eggs and our prepared foods offerings, (iv) increases in feed costs for our shell egg operations as well as increases in input costs for prepared foods, (v) our ability to predict and meet demand for cage-free and other specialty shell eggs, (vi) the risks and hazards inherent in shell egg, egg products and prepared foods operations (including, as applicable, disease, pests, weather conditions, and potential for product recall), including but not limited to the current outbreak of HPAI affecting poultry in the U.S., Canada and other countries that was first detected in commercial flocks in the U.S. in February 2022 and that impacted our flocks in the third and fourth quarters of fiscal 2024 and again in March 2026, (vii) risks, changes, or obligations that could result from our recent or future acquisition of new flocks or businesses, such as our acquisition of Echo Lake Foods completed June 2, 2025, and risks or changes that may cause conditions to completing a pending acquisition not to be met, (viii) our ability to successfully integrate and manage recently acquired businesses like Echo Lake Foods and realize the expected benefits of such acquisitions, including synergies, cost savings, reduction in earnings volatility, margin expansion, financial returns, expanded customer relationships, or sales or growth opportunities, (ix) our ability to produce, supply and distribute shell eggs and prepared foods efficiently and reliably, (x) our ability to compete effectively with existing competitors and new market entrants, retain existing customers, acquire new customers and grow our product mix including our prepared foods product offerings, (xi) the impacts of government, customer and consumer reactions to high market prices for eggs, including, without limitation, potential new or expanded government regulations, (xii) risks relating to potential changes in inflation, interest rates and trade and tariff policies, (xiii) the loss or expiration of any registered trademarks or other intellectual property that we use in our business, (xiv) adverse results in pending litigation and other legal matters, and (xv) global instability, including as a result of geopolitical conflicts and other uncertainties. The Company's SEC filings may be obtained from the SEC or the company's website, www.calmainefoods.com. Readers are cautioned not to place undue reliance on forward-looking statements because, while we believe the assumptions on which the forward-looking statements are based are reasonable, there can be no assurance that these forward-looking statements will prove to be accurate. Further, forward-looking statements included herein are made only as of the respective dates thereof, or if no date is stated, as of the date hereof. Except as otherwise required by law, we disclaim any intent or obligation to update publicly these forward-looking statements, whether because of new information, future events, or otherwise.

CAL-MAINE FOODS, INC. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)
(In thousands, except per share amounts)

SUMMARY STATEMENTS OF INCOME

	13 Weeks Ended		52 Weeks Ended	
	May 30, 2026	May 31, 2025	May 30, 2026	May 31, 2025
Net sales	$ 552,581	$ 1,103,658	$ 2,911,632	$ 4,261,885
Cost of sales	518,515	572,148	2,239,583	2,411,000
Gross profit	34,066	531,510	672,049	1,850,885
Selling, general and administrative	93,586	94,917	329,291	314,449
(Gain) loss on involuntary conversions	(851)	—	(8,819)	156
(Gain) loss on disposal of fixed assets	142	742	1,391	(259)
Operating income (loss)	(58,811)	435,851	350,186	1,536,539
Other income, net	12,285	17,348	60,818	66,603
Income (loss) before income taxes	(46,526)	453,199	411,004	1,603,142
Income tax expense (benefit)	(11,486)	111,069	92,892	384,910
Net income (loss)	(35,040)	342,130	318,112	1,218,232
Less: Income (loss) attributable to noncontrolling interest	836	(345)	1,430	(1,816)
Net income (loss) attributable to Cal-Maine Foods, Inc.	$ (35,876)	$ 342,475	$ 316,682	$ 1,220,048
Net income (loss) per common share:				
Basic	$ (0.76)	$ 7.03	$ 6.65	$ 25.04
Diluted	$ (0.76)	$ 7.01	$ 6.63	$ 24.95
Weighted average shares outstanding:				
Basic	47,000	48,696	47,650	48,719
Diluted	47,000	48,821	47,781	48,891

CAL-MAINE FOODS, INC. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)
(In thousands)

SUMMARY BALANCE SHEETS

	May 30, 2026	May 31, 2025
ASSETS		
Cash and short-term investments	$ 924,057	$ 1,392,100
Receivables, net	264,431	272,361
Inventories, net	375,265	295,670
Prepaid expenses and other current assets	17,789	7,979
Current assets	1,581,542	1,968,110
Property, plant and equipment, net	1,318,335	1,026,684
Other noncurrent assets	207,693	89,825
Total assets	$ 3,107,570	$ 3,084,619
LIABILITIES AND STOCKHOLDERS' EQUITY		
Accounts payable and accrued expenses	$ 205,516	$ 194,208
Dividends payable	—	114,163
Current liabilities	205,516	308,371
Deferred income taxes and other liabilities	261,522	210,233
Stockholders' equity	2,640,532	2,566,015
Total liabilities and stockholders' equity	$ 3,107,570	$ 3,084,619

CAL-MAINE FOODS, INC. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)
(In thousands)

SUMMARY SEGMENT INCOME

Conventional Shell Eggs

	Fiscal Year 2026			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 486,523	$ 350,452	$ 271,556	$ 201,026
Intersegment sales	11,910	10,035	6,835	9,739
Total segment sales	498,433	360,487	278,391	210,765
Segment COGS	312,205	273,170	240,567	233,237
Segment SG&A	17,992	17,495	18,654	18,115
Segment operating income	$ 168,236	$ 69,822	$ 19,170	$ (40,587)

	Fiscal Year 2025			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 462,018	$ 588,004	$ 964,061	$ 689,419
Intersegment sales	10,332	12,735	16,640	12,650
Total segment sales	472,350	600,739	980,701	702,069
Segment COGS	308,879	342,667	428,040	313,626
Segment SG&A	17,956	18,221	18,523	17,944
Segment operating income	$ 145,515	$ 239,851	$ 534,138	$ 370,499

	Fiscal Year 2024			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 214,773	$ 266,782	$ 392,199	$ 353,149
Intersegment sales	5,441	4,454	5,476	5,018
Total segment sales	220,214	271,236	397,675	358,167
Segment COGS	228,197	239,499	263,730	238,605
Segment SG&A	16,673	15,893	15,710	15,284
Segment operating income	$ (24,656)	$ 15,844	$ 118,235	$ 104,278

CAL-MAINE FOODS, INC. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)
(In thousands)

SUMMARY SEGMENT INCOME

Specialty Shell Eggs

	Fiscal Year 2026			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 269,579	$ 271,941	$ 275,254	$ 232,454
Intersegment sales	6,011	4,806	3,136	7,277
Total segment sales	275,590	276,747	278,390	239,731
Segment COGS	184,575	186,830	210,693	195,822
Segment SG&A	26,819	28,263	29,541	26,371
Segment operating income	$ 64,196	$ 61,654	$ 38,156	$ 17,538

	Fiscal Year 2025			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 241,620	$ 272,233	$ 314,590	$ 298,158
Intersegment sales	6,086	5,554	9,726	6,984
Total segment sales	247,706	277,787	324,316	305,142
Segment COGS	168,890	179,280	178,985	190,256
Segment SG&A	24,923	27,737	23,521	27,757
Segment operating income	$ 53,893	$ 70,770	$ 121,810	$ 87,129

	Fiscal Year 2024			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 193,674	$ 203,503	$ 243,273	$ 222,847
Intersegment sales	2,683	2,199	2,721	2,719
Total segment sales	196,357	205,702	245,994	225,566
Segment COGS	157,112	157,392	170,152	163,580
Segment SG&A	20,263	20,904	24,119	23,902
Segment operating income	$ 18,982	$ 27,406	$ 51,723	$ 38,084

CAL-MAINE FOODS, INC. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)
(In thousands)

SUMMARY SEGMENT INCOME

Prepared Foods

	Fiscal Year 2026			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ 72,368	$ 60,012	$ 52,019	$ 60,403
Intersegment sales	—	—	—	—
Total segment sales	72,368	60,012	52,019	60,403
Segment COGS	53,471	45,218	42,978	43,703
Segment SG&A	5,676	5,784	6,210	7,880
Segment operating income	$ 13,221	$ 9,010	$ 2,831	$ 8,820

	Fiscal Year 2025			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Net sales - external customers	$ —	$ 1,024	$ 1,461	$ 1,565
Intersegment sales	—	—	—	—
Total segment sales	—	1,024	1,461	1,565
Segment COGS	—	1,303	1,609	1,599
Segment SG&A	—	460	585	613
Segment operating income	$ —	$ (739)	$ (733)	$ (647)

Contacts

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